

**City of Ryland Heights, KENTUCKY**  
**ORDINANCE NO. 2020-08-25**

**AN ORDINANCE LEVYING A TAX OF \$0.125 UPON EACH \$100.00 VALUATION ON ALL REAL PROPERTY, AND A PERSONAL PROPERTY TAX RATE OF \$ 0.079 PER EACH \$100.00 AGAINST ANY PERSONAL PROPERTY LOCATED WITHIN THE CORPORATE LIMITS OF THE CITY OF RYLAND HEIGHTS, KENTON COUNTY, KENTUCKY AND SPECIFYING THE PURPOSE FOR WHICH SUCH TAX IS LEVIED.**

**BE IT ORDAINED** by the City of Ryland Heights, Kenton County, Kentucky, as follows:

That there is hereby imposed, levied and assessed a tax of \$0.125 upon each \$100.00 (hundred dollars) valuation of all real property having a taxable value within the City of Ryland Heights, Kentucky. All valuations, both real and personal, upon which the assessments are made, shall be the same valuation supplied by County of Kenton Property Valuation Administrator in the assessment of State and County taxes. The City of Ryland Heights hereby imposes levies and assesses a tax of \$0.079 upon and against each \$100.00 (hundred dollars) valuation against all personal property located within the City of Ryland Heights. The period of this assessment shall be a term of one year beginning on July 1, 2020 to and including June 30, 2021.

The property taxes, real and personal, levied and imposed by this Ordinance shall be due and payable to the City of Ryland Heights, Kentucky on the first day of July 2020. If such payment for property taxes is made on or before the last day of December 2020, due to Covid-19 the City of Ryland Heights has voted and approved a discount extension with a reduction of 5% of the amount due for the fiscal year 2020/2021 will be granted. The taxes levied and imposed by this Ordinance shall be in default of payment on the first day of January 2021.

In the event that the tax is unpaid on January 1, 2021, a \$10.00 (ten dollar) penalty shall be assessed on that date. If the tax remains unpaid the following year, an additional \$10.00 (ten dollar) may be charged as a penalty on the second and each succeeding year. All unpaid taxes, and all penalties assessed by this Ordinance shall carry interest compounded at the rate of 1% per month, on or after December 31st of the year due.

The revenue produced from the provisions of this Ordinance shall be placed in the General fund of the City of Ryland Heights and used and expended for all purposes authorized by law.

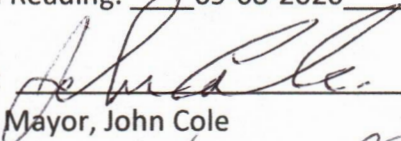
This Ordinance 2020-08-25 shall be signed by the Mayor, attested by the City Clerk, recorded and published and be in full effect at the earliest time provided by law.

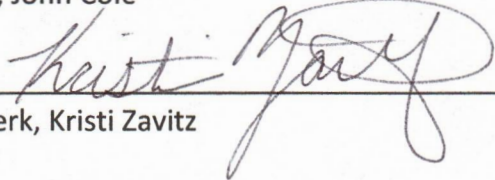
APPROVAL OF COMMISSION:

Mayor, John Cole             Aye    No  
Commissioner, Carrol Bowman    Aye    No  
Commissioner, Ralph Collins    Aye    No  
Commissioner, Jason Ponder    Aye    No  
Commissioner, Gary Cooper    Aye    No

First Reading: 08-25-2020

Second Reading: 09-08-2020

Mayor:  /S/; JOHN COLE  
Mayor, John Cole

Attested by:  /S/; KRISTI ZAVITZ  
City Clerk, Kristi Zavitz

Published on: \_\_\_\_\_